AW AGRIWATCH

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy.

Strategy : Buy											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Kapas	NCDEX	April	835	820	852	860	875				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>850	855	858	847				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX Expiry: 31st December, 2015



- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Cotton	MCX	December	15700	15500	15900	16000	16200					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	December	Buy	>15880	15930	15950	15850					

*Do not carry forward the position until the next day.

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