

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving in oversold region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	April	840	830	860.5	875	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>858	865	868	854

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX

Expiry: 31st December, 2015



Technical Commentary:

- Candlestick denotes volatility in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to stay away.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15800	15700	16060	16200	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away				

^{*}Do not carry forward the position until the next day.

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