

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/12/01 - Daily  
O 853.00 H 857.00 L 850.00 C 855.00 V 4,446 | 14,246 -1.5 -0.18%  
EMA(9) 852.85 (18) 856.12



### Technical Commentary:

- Candlestick denotes short term buying interest in the prices.
- RSI is moving in neutral region.
- Price closed above the 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy on dips.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	840	830	855	875	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>853	860	863	849

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**

**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**

### Cotton

COTTON 1512(MXCTNZ5)2015/12/01 - Daily  
O 15940.00 H 15980.00 L 15900.00 C 15930.00 V 1,142 T 450,558 I 6,021 -70 -0.44%  
EMA(9) 15904 (18) 15881



### Technical Commentary:

- Candlestick pattern expects recovery in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15700	15550	15930	16200	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>15930	16000	16030	15890

\*Do not carry forward the position until the next day.

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