

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/12/02 - Daily B:862.50 A:864.00
 O 862.50 H 864.00 L 855.00 C 863.50 V 5,055 I 14,057 +8.5 +0.99%
 EMA(9) 854.98 (18) 856.90

Technical Commentary:

- Candlestick denotes short term buying interest in the prices.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	840	830	863.5	875	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>860	865	868	857

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/12/02 - Daily
 O 15940.00 H 16050.00 L 15930.00 C 16040.00 V 1,345 T 536,843 I 5,721 +110 +0.69%
 EMA(9) 15931 (18) 15897

Technical Commentary:

- Candlestick pattern expects recovery in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15800	15700	16040	16200	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>16000	16050	16080	15970

*Do not carry forward the position until the next day.

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