

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/12/04 -Daily B:857.00 A:857.50
 O 858.00 H 861.50 L 857.00 C 857.00 V 85610 -3 -0.35%
 EMA(9) 856.19 (18) 857.20

Technical Commentary:

- Candlestick denotes short term buying interest in the prices.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bearish movements.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	840	830	860	875	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>857	861	863	855

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December

Exchange: MCX
Expiry: 31st December, 2015

Cotton



Technical Commentary:

- Candlestick pattern expects recovery in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	15800	15700	16060	16200	16250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>16060	16110	16140	16030

*Do not carry forward the position until the next day.

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