

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/12/04 - Daily B:868.50 A:879.00
O 858.00 H 875.00 L 856.50 C 872.00 V 6,121/14,499 +12 +1.40%
EMA(9) 859.19 (18) 858.78



Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	840	872	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>870	880	885	864

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2015
Cotton

 COTTON 1512(MXCTNZ5)2015/12/04 - Daily B:16180.00 A:16200.00
 O 16070.00 H 16220.00 L 16030.00 C 16190.00 V 925 T 364,959 I 5,752 +130 +0.81%
 EMA(9) 16004 (18) 15943

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	16000	15900	16190	16300	16450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>16180	16250	16280	16140

*Do not carry forward the position until the next day.

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