

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/12/09 - Daily B:877.50 A:882.00  
O 867.00 H 881.00 L 865.50 C 880.00 V 8,598 14,091 +13 +1.50%  
EMA(9) 865.60 (18) 862.48



### Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	840	880	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>878	885	888	874

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> December, 2015**
**Cotton**

COTTON 1512(MXCTNZ5)2015/12/09 - Daily B:16280.00 A:16310.00  
 O 16160.00 H 16310.00 L 16140.00 C 16300.00 V 1.153 T 450,278 I 5,251 +170 +1.05%  
 EMA(9) 16103 (18) 16017


**Technical Commentary:**

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- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	16000	15900	16300	16400	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>16280	16350	16380	16240

\*Do not carry forward the position until the next day.

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