

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/12/11 - Daily B:872.50 A:873.50
 O 868.00 H 873.00 L 863.50 C 872.50 V 6,700 | 13,629 +0.5 +0.06%
 EMA(9) 868.00 (18) 864.43

Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	855	845	872.5	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>870	875	878	867

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 29th January, 2016
Cotton

 COTTON 1601(MXCTNF6)2015/12/11 - Daily B:16300.00 A:16320.00
 O 16280.00 H 16330.00 L 16200.00 C 16300.00 V 1,291 T 524,954 I 4,725 -20 -0.12%
 EMA(9) 16281 (18) 16185

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16000	15900	16300	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	buy	>16280	16350	16380	16240

*Do not carry forward the position until the next day.

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