

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/12/16 - Daily  
O 879.50 H 879.50 L 879.50 C 879.50 V 010 +2 +0.23%  
EMA(9) 874.45 (18) 869.28



### Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	865	850	877.5	910	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>878	885	888	874

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> January, 2016**
**Cotton**

 COTTON 1601(MXCTNF6)2015/12/15 - Daily  
 O 16410.00 H 16480.00 L 16370.00 C 16380.00 V 2,003 T 822,706 I 5,257 -80 -0.49%  
 EMA(9) 16317 (18) 16231

**Technical Commentary:**

- Candlestick denotes overall buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16200	16000	16380	16650	16700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>16380	16450	16480	16340

\*Do not carry forward the position until the next day.

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