

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 <KAPASSRNR 1604(NCKPAJ6)2015/12/17 - Daily B:890.00 A:891.00  
 O 893.00 H 895.00 L 889.00 C 891.00 V 4810 +0.5 +0.06%  
 EMA(9) 879.52 (18) 872.60

**Technical Commentary:**

- Candlestick denotes overall uptrend in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell on rise.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	865	850	890.5	910	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<895	890	887	898

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**

**Exchange: MCX**  
**Expiry: 29<sup>th</sup> January, 2016**

### Cotton

COTTON 1601(MCX)NF-5/2015/12/17 - Daily H:16520.00 A:16530.00  
O 16500.00 H 16510.00 L 16500.00 C 16510.00 V 14 T 5,777 I O +20 +0.12%  
EMA(9) 16383 (18) 16285



### Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to buy.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16250	16050	16490	16650	16700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>16500	16550	16580	16470

\*Do not carry forward the position until the next day.

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