

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/12/18 - Daily B:885.00 A:885.50  
O 886.00 H 888.50 L 885.00 C 886.00 V 37610 +0.5 +0.06%  
EMA(9) 879.93 (18) 873.49



### Technical Commentary:

- Candlestick denotes overall uptrend in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell on rise.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	865	850	885.5	910	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<888	883	880	891

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> January, 2016**
**Cotton**

 COTTON 1601(MCX)NF-6/2015/12/18 - Daily B:16420.00 A:16430.00  
 O 16480.00 H 16500.00 L 16420.00 C 16420.00 V 98 T 21,02610 -30 -0.18%  
 EMA(9) 16381 (18) 16294

**Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line bullish movements.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16250	16050	16450	16650	16700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	<16500	16430	16400	16540

\*Do not carry forward the position until the next day.

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