

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/12/18 - Daily B:886.00 A:887.00
 O 886.00 H 892.00 L 884.50 C 886.00 V 7,128 115,422 +0.5 +0.06%
 EMA(9) 879.93 (18) 873.49

Technical Commentary:

- Candlestick denotes overall uptrend in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	865	850	886	910	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>885	892	895	881

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 29th January, 2016
Cotton

 COTTON 1601(MXCTNF6)2015/12/18 - Daily B:16410.00 A:16420.00
 O 16480.00 H 16530.00 L 16380.00 C 16410.00 V 2,971 T 1,222,222 I 7,363 -40 -0.24%
 EMA(9) 16379 (18) 16293

Technical Commentary:

- Candlestick denotes overall uptrend in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16250	16050	16410	16650	16700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>16400	16500	16550	16340

*Do not carry forward the position until the next day.

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