

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/12/23 - Daily B:894.00 A:895.00
 O 894.00 H 896.00 L 893.50 C 894.50 V 14510 -0.5 -0.06%
 EMA(9) 888.47 (18) 880.38

Technical Commentary:

- Candlestick denotes volatility in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	880	870	895	910	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<896	887	883	901

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 29th January, 2016
Cotton

 COTTON 1601(MXCTNF6)2015/12/23 - Daily B:16350.00 A:16370.00
 O 16400.00 H 16400.00 L 16360.00 C 16360.00 V 122 T 49,923 I O -60 -0.37%
 EMA(9) 16409 (18) 16337

Technical Commentary:

- Candlestick denotes volatility in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16250	16050	16420	16650	16700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<16400	16350	16320	16430

*Do not carry forward the position until the next day.

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