

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/12/25 - Daily B:900.00 A:900.50
O 899.50 H 899.50 L 899.50 C 899.50 V 3,405 118,081 O +0.00%

EMA(9) 891.86 (18) 883.82



Technical Commentary:

- Candlestick denotes uptrend in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	880	870	899.5	920	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>898	905	908	894

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 29th January, 2016
Cotton

 COTTON 1601(MXC1NF6)2015/12/25 - Daily B:16410.00 A:16440.00
 O 16430.00 H 16430.00 L 16430.00 C 16430.00 V 673 T 275,881 I 7,677 O +0.00%
 EMA(9) 16414 (18) 16354

Technical Commentary:

- Candlestick denotes overall uptrend in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16200	16000	16430	16750	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>16430	16500	16530	16390

*Do not carry forward the position until the next day.

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