

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas



### Technical Commentary:

- Candlestick denotes volatility in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	890	875	913.5	920	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<913	903	900	919

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> January, 2016**
**Cotton**

COTTON 1601(MCX)NF-612015/12/28 - Daily B:16610.00 A:16620.00  
 O 16600.00 H 16680.00 L 16500.00 C 16630.00 V 4,237 T 1,739,446 I 7,683 +200 +1.22%  
 EMA(9) 16457 (18) 16383


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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16300	16200	16630	16750	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	<16620	16550	16510	16660

\*Do not carry forward the position until the next day.

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