

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/12/29 - Daily B:894.00 A:903.00
 O 916.00 H 918.00 L 896.00 C 898.50 V 13,504 I 17,477 -15 -1.64%
 EMA(9) 896.65 (18) 888.16

Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	885	875	898.5	920	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>898	905	908	894

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 29th January, 2016
Cotton

 COTTON 1601(MXCTNF6)2015/12/29 - Daily B:16510.00 A:16530.00
 O 16620.00 H 16670.00 L 16510.00 C 16520.00 V 3,119 T 1,293,136 I 7,484 -110 -0.66%
 EMA(9) 16470 (18) 16397

Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16300	16200	16520	16750	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>16520	16570	16600	16490

*Do not carry forward the position until the next day.

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