

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/12/30 - Daily  
O 897.00 H 898.50 L 888.00 C 889.50 V 7,986 117,303 -9 -1.00%  
EMA(9) 895.22 (18) 888.30



### Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	885	875	889.5	920	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<890	885	882	893

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**

**Exchange: MCX**  
**Expiry: 29<sup>th</sup> January, 2016**

### Cotton

COTTON 1601(MXCTNF6)2015/12/30 - Daily  
O 16510.00 H 16530.00 L 16450.00 C 16480.00 V 2,677 T 1,092,190 I 6,978 -40 -0.24%  
EMA(9) 16472 (18) 16406



### Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16300	16200	16480	16750	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	<16470	16400	16370	16510

\*Do not carry forward the position until the next day.

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