

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/01 - Daily B:901.00 A:909.00
 O 893.00 H 906.50 L 892.00 C 905.00 V 10,465.116,752 +14 +1.57%
 EMA(9) 896.50 (18) 890.31

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	890	875	905	925	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>903	910	913	899

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 29th January, 2016
Cotton

 COTTON 1601(MXCTNF6)2016/01/01 - Daily B:16680.00 A:16680.00
 O 16540.00 H 16710.00 L 16540.00 C 16680.00 V 2,068 T 860,994 I 7,185 +140 +0.85%
 EMA(9) 16517 (18) 16443

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16500	16400	16660	16800	16850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>16630	16700	16730	16590

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.