

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/05 - Daily B:868.50 A:869.00
 O 876.00 H 877.50 L 868.00 C 869.00 V 1,43310 -5.5 -0.63%

EMA(9) 887.48 (18) 886.58


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	860	850	874.5	925	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 877	870	867	881

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 29th January, 2016
Cotton

 COTTON 1601(MXCTNF6)2016/01/05 - Daily B:16460.00 A:16470.00
 O 16500.00 H 16540.00 L 16460.00 C 16460.00 V 132 T 54,370 I O -30 -0.18%
 EMA(9) 16501 (18) 16450

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16350	16200	16490	16800	16850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<16540	16470	16440	16580

*Do not carry forward the position until the next day.

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