

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2016/01/05 - Daily  
 O 876.00 H 877.50 L 862.00 C 871.50 V 14,120 I 19,593 -3 -0.34%  
 EMA(9) 887.98 (18) 886.84

**Technical Commentary:**

- Candlestick denotes volatility in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

**Strategy : Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	860	850	871.5	925	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> January, 2016**
**Cotton**

 COTTON 1601(MXCTNF6)2016/01/05 - Daily B:16450.00 A:16570.00  
 O 16500.00 H 16540.00 L 16450.00 C 16530.00 V 2,062 T 836,998 I 6,703 +40 +0.24%  
 EMA(9) 16515 (18) 16457

**Technical Commentary:**

- Candlestick denotes volatility in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	16350	16200	16720	16800	16850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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