

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2016/01/07 - Daily B:865.50 A:868.00  
O 867.00 H 867.00 L 867.00 C 867.00 V 10,36610 0 +0.00%  
EMA(9) 880.43 (18) 882.89



### Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	840	864	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<867	862	860	870

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> February, 2016**
**Cotton**

 COTTON 1602(MXCTNG6)2016/01/06 - Daily B:16580.00 A:16600.00  
 O 16720.00 H 16740.00 L 16610.00 C 16640.00 V 1,764 T 735,961 I 8,305 -80 -0.48%  
 EMA(9) 16704 (18) 16656

**Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16350	16200	16640	16800	16850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	<b>Sell</b>	<16620	16570	16550	16650

\*Do not carry forward the position until the next day.

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