

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

### Kapas

KAPASSRNR 1604(NCKPAJ6)2016/01/07 - Daily B:857.50 A:871.00

O 867.00 H 872.00 L 857.50 C 864.00 V 12,730 I 17,649 -3 -0.35%

BOLL(SIMPLE, 10, 2.0) 887.400 920.025 854.775



### Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving flat in oversold region.
- Fall in Prices and fall in OI indicates long liquidation.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	854	836	864	885	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	866	861	859	869

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**

**Exchange: MCX**  
**Expiry: 29<sup>th</sup> February, 2016**

### Cotton



### Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Fall in Prices and rise in OI and Volume indicates short buildup.
- We advise traders to sell.

### Strategy: Sell on High

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16350	16200	16530	16765	16900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	<b>Sell</b>	<16580	16480	16450	16640

\*Do not carry forward the position until the next day.

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