

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

KAPASSRNR 1604(NCKPAJ6)2016/01/11 - Daily B:852.00 A:852.50

O 856.00 H 856.00 L 852.00 C 852.00 V 50510 -5 -0.58%

EMA(9) 870.61 (18) 876.94


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	830	825	857	875	890
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<856	851	848	859

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/01/11 - Daily B:16360.00 A:16370.00
 O 16400.00 H 16400.00 L 16360.00 C 16370.00 V 159 T 63,879 I 0 +0.00%
 EMA(9) 16562 (18) 16589

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16150	16000	16370	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<16400	16350	16320	16430

*Do not carry forward the position until the next day.

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