

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2016/01/11 - Daily B:835.00 A:844.50  
 O 856.00 H 856.00 L 836.00 C 839.00 V 14,531 I 16,446 -18 -2.10%

EMA(9) 868.01 (18) 875.57


**Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	830	820	839	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<842	835	832	846

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: February

Exchange: MCX  
Expiry: 29<sup>th</sup> February, 2016

## Cotton

COTTON 1602(MXCTNG6)2016/01/11 - Daily B:16300.00 A:16390.00  
O 16400.00 H 16400.00 L 16210.00 C 16340.00 V 3,707 T 1,510,091 I 9,679 -30 -0.18%  
EMA(9) 16556 (18) 16586



### Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16150	16000	16340	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	<b>Sell</b>	<16370	16300	16270	16410

\*Do not carry forward the position until the next day.

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