

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/12 - Daily B:841.00 A:841.50
 O 840.00 H 843.50 L 827.00 C 841.00 V 13,860 I 16,845 +2 +0.24%
 EMA(9) 862.61 (18) 871.94

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	820	810	841	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<845	835	830	851

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MCX IN G6)2016/01/12 - Daily B:16380.00 A:16410.00
 O 16360.00 H 16440.00 L 16240.00 C 16410.00 V 1,986 T 792,641 I 10,081 +70 +0.43%
 EMA(9) 16526 (18) 16567

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16150	16000	16410	16650	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<16450	16350	16300	16510

*Do not carry forward the position until the next day.

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