

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2016/01/13 - Daily
O 840.00 H 848.50 L 835.50 C 847.00 V 9,291 16,753 +6 +0.71%

EMA(9) 859.49 (18) 869.31



Technical Commentary:

- Candlestick denotes short term buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	820	810	847	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>845	855	860	839

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MCX)NG6(2016/01/13) - Daily
 O 16380.00 H 16500.00 L 16340.00 C 16490.00 V 2,121 T 870,465 I 10,273 +80 +0.49%
 EMA(9) 16519 (18) 16559

Technical Commentary:

- Candlestick denotes short term buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16200	16000	16490	16650	16750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>16480	16550	16580	16440

*Do not carry forward the position until the next day.

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