

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/15 - Daily B:820.50 A:835.00
 O 833.00 H 836.00 L 828.00 C 831.50 V 6,771 I 17,242 -3.5 -0.42%
 EMA(9) 849.97 (18) 862.10

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	815	800	831.5	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 832	825	822	836

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/01/15 - Daily B:16460.00 A:16490.00
 O 16440.00 H 16480.00 L 16400.00 C 16470.00 V 2,661 T 1,094,051 I 10,555 +10 +0.06%
 EMA(9) 16500 (18) 16540

Technical Commentary:

- Candlestick denotes volatility in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16200	16000	16470	16650	16750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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