

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/19 - Daily B:840.50 A:841.00
 O 840.50 H 842.50 L 840.00 C 840.50 V 7710 +1 +0.12%
 EMA(9) 846.40 (18) 857.70

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	815	800	839.5	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>838	845	848	834

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG8)2016/01/19 - Daily B:16540.00 A:16550.00
 O 16560.00 H 16560.00 L 16530.00 C 16540.00 V 5 T 2,068 I 0 -20 -0.12%
 EMA(9) 16518 (18) 16542

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16350	16150	16560	16750	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>16530	16600	16630	16490

*Do not carry forward the position until the next day.

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