

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/19 - Daily
 O 840.50 H 847.00 L 839.00 C 844.00 V 8,944 I 17,533 +4.5 +0.54%
 EMA(9) 847.10 (18) 858.07

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	815	800	844	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>845	850	853	842

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/01/19 - Daily B:16730.00 A:16790.00
 O 16560.00 H 16730.00 L 16530.00 C 16700.00 V 3,825 T 1,593,861 I 10,182 +140 +0.85%
 EMA(9) 16550 (18) 16559

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16500	16350	16700	16900	17000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>16750	16800	16830	16720

*Do not carry forward the position until the next day.

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