

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2016/01/20 - Daily  
O 845.00 H 850.00 L 838.00 C 842.50 V 6,193 I 17,486 -1.5 -0.18%  
EMA(9) 846.18 (18) 856.43



### Technical Commentary:

- Candlestick denotes overall buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	815	800	842.5	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>843	850	853	839

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> February, 2016**
**Cotton**

 COTTON 1602(MXCTNG6)2016/01/20 - Daily B:16710.00 A:16720.00  
 O 16750.00 H 16810.00 L 16650.00 C 16700.00 V 4,165 T 1,739,385 I 9,576 O +0.00%  
 EMA(9) 16580 (18) 16574

**Technical Commentary:**

- Candlestick denotes buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16500	16350	16700	16900	17000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>16680	16750	16780	16640

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.