

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/22 - Daily B:840.50 A:841.50
 O 841.00 H 843.00 L 836.00 C 842.50 V 5,572 117,106 +1.5 +0.18%
 EMA(9) 844.62 (18) 853.51

Technical Commentary:

- Candlestick denotes short term buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	815	800	842.5	870	880
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>840	850	855	834

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/01/22 - Daily B:16710.00 A:16750.00
 O 16700.00 H 16750.00 L 16620.00 C 16730.00 V 2,463 T 1,009,129 I 9,766 +40 +0.24%
 EMA(9) 16627 (18) 16601

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16600	16500	16730	16900	17000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>16730	16800	16850	16690

*Do not carry forward the position until the next day.

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