AW AGRIWATCH

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes downward movement in the prices.
- RSI is moving low in oversold region.
- Fall in prices and fall in OI and volume indicates short build up.

Strategy : Sell										
Intraday Supports & Resistances		S1	S2	РСР	R1	R2				
Kapas	NCDEX	April	800	790	822.5	850	870			
Intraday Trade Call*		Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	822	816	813	825			

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: February

Exchange: MCX Expiry: 29th February, 2016



- Candlestick denotes downward movement in the prices.
- RSI is moving low in neutral region.
- Fall in prices and rise in OI indicates short build up.

Strategy: Stay Away											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Cotton	MCX	February	16350	16200	16530	16700	16800				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	February	Wait	-	-	-	-				

*Do not carry forward the position until the next day.

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