

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

<APASSRNR 1604(NCKPAJ6)2016/01/28 - Daily B:811.50 A:812.00  
O 811.00 H 812.00 L 810.00 C 811.50 V 11610 0 +0.00%  
EMA(9) 827.60 (18) 840.18



### Technical Commentary:

- Candlestick denotes selling buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

### Strategy : Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	800	785	811.5	835	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> February, 2016**
**Cotton**

 COTTON 1602(MXCTNG6)2016/01/28 - Daily B:16460.00 A:16470.00  
 O 16480.00 H 16490.00 L 16460.00 C 16470.00 V 9 T 3,707 I O -30 -0.18%  
 EMA(9) 16553 (18) 16566

**Technical Commentary:**

- Candlestick overall selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16600	16500	16500	16900	17000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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