

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary:**

- Candlestick denotes short term buying interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy on dips.

Strategy: Bu
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	800	785	821.5	840	850
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>818	825	828	814

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: February

Exchange: MCX Expiry: 29<sup>th</sup> February, 2016



## **Technical Commentary:**

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## Strategy: Buy

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2					
Cotton	MCX	February	16350	16200	16620	16900	17000					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	February	Buy	>16600	16700	16750	16540					

<sup>\*</sup>Do not carry forward the position until the next day.

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