

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/01/29 - Daily B:816.50 A:827.00
 O 824.00 H 825.00 L 817.00 C 818.50 V 8,962 I 18,609 -4 -0.49%
 EMA(9) 827.54 (18) 838.93

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	800	785	818.5	840	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<820	810	805	826

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/01/29 - Daily B:16550.00 A:16570.00
 O 16700.00 H 16700.00 L 16530.00 C 16580.00 V 3,030 T 1,256,807 I 8,772 -60 -0.36%
 EMA(9) 16578 (18) 16580

Technical Commentary:

- Candlestick denotes volatility in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16350	16200	16560	16900	17000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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