

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/02/02 - Daily B:803.50 A:804.50
 O 806.50 H 807.50 L 805.50 C 806.00 V 25610 -1.5 -0.19%
 EMA(9) 820.02 (18) 832.51

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	807.5	840	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<808	803	800	811

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/02/02 - Daily B:16490.00 A:16510.00
 O 16510.00 H 16520.00 L 16470.00 C 16500.00 V 39 T 16,09410 0 +0.00%
 EMA(9) 16550 (18) 16564

Technical Commentary:

- Candlestick denotes volatility in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

Strategy:

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16300	16200	16500	16900	17000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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