

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2016/02/02 - Daily
O 806.50 H 809.00 L 799.50 C 800.00 V 11,683 | 17,899 -7.5 -0.93%
EMA(9) 818.82 (18) 831.87



Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	775	800	830	840
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<802	795	792	806

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/02/02 - Daily
 O 16510.00 H 16520.00 L 16410.00 C 16420.00 V 1,891 T 778,233 I 7,818 -80 -0.48%

EMA(9) 16534 (18) 16556


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy:

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16300	16150	16420	16650	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	< 16500	16450	16420	16530

*Do not carry forward the position until the next day.

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