

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/02/04 - Daily B:802.50 A:803.00
 O 805.00 H 805.00 L 801.50 C 802.50 V 39010 -4 -0.50%

EMA(9) 813.59 (18) 826.39


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	775	806.5	820	830
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<805	800	797	808

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/02/04 - Daily B:16480.00 A:16490.00
 O 16500.00 H 16500.00 L 16430.00 C 16480.00 V 61 T 19,369 I 0 -90 -0.54%
 EMA(9) 16529 (18) 16549

Technical Commentary:

- Candlestick denotes range bound momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16300	16150	16570	16650	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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