

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

KAPASSRNR 1604(NCKPAJ6)2016/02/05 - Daily B:785.50 A:786.00

O 790.00 H 790.00 L 785.00 C 785.50 V 77210 -5.5 -0.70%

EMA(9) 806.13 (18) 821.00


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	770	765	791	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 790	785	782	793

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/02/05 - Daily B:16410.00 A:16430.00
 O 16450.00 H 16450.00 L 16410.00 C 16410.00 V 170 T 60,806 I 0 -100 -0.61%
 EMA(9) 16510 (18) 16537

Technical Commentary:

- Candlestick denotes range bound momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16300	16150	16510	16650	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<16450	16400	16370	16480

*Do not carry forward the position until the next day.

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