

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2016/02/05 - Daily B:781.00 A:788.00  
 O 790.00 H 791.00 L 781.00 C 784.50 V 11,370 I 17,972 -6.5 -0.82%  
 EMA(9) 805.93 (18) 820.90

**Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	770	765	784.5	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<787	780	777	791

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> February, 2016**
**Cotton**

**Technical Commentary:**

- Candlestick denotes weak momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16000	15800	16300	16500	16650
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	<b>Sell</b>	<16350	16250	16200	16410

\*Do not carry forward the position until the next day.

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