

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/02/09 - Daily B:779.50 A:780.00
 O 779.50 H 781.00 L 779.00 C 780.00 V 67610 +2 +0.26%

EMA(9) 796.28 (18) 812.55


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	765	750	778	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<782	775	772	786

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: 29th February, 2016

Cotton

COTTON 1602(MXCTNG6)2016/02/09 - Daily B:16090.00 A:16100.00
O 16130.00 H 16170.00 L 16090.00 C 16090.00 V 111 T 44,744 I 0 -0.06%
EMA(9) 16346 (18) 16440



Technical Commentary:

- Candlestick denotes weak momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16000	15800	16100	16500	16650
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<16170	16100	16070	16210

*Do not carry forward the position until the next day.

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