

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

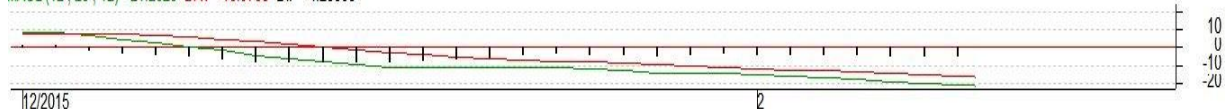
 KAPASSRNR 1604(NCKPAJ6)2016/02/10 - Daily B:773.50 A:774.00
 O 782.00 H 782.00 L 773.00 C 774.00 V 1,69210 -10 -1.28%

EMA(9) 792.46 (18) 808.87



RSI(9,MA(6)) 24.0332 25.6444

MACD(12, 26, 12) -21.2625 DAV -16.9765 DIF -4.28606


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	765	750	784	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<782	775	772	786

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

Technical Commentary:

- Candlestick denotes weak momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16000	15800	16260	16500	16650
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<16230	16130	16100	16290

*Do not carry forward the position until the next day.

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