

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/02/11 - Daily B:774.00 A:774.50
 O 774.00 H 776.00 L 773.00 C 774.00 V 54610 +1 +0.13%
 EMA(9) 788.61 (18) 805.11

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	760	750	773	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 777	770	767	781

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: 29th February, 2016

Cotton

COTTON 1602(MXCTNG6)2016/02/11 - Daily B:16100.00 A:16120.00
C 16100.00 H 16110.00 L 16070.00 C 16100.00 V 60 T 21,330 I 0 +50 +0.31%
EMA(9) 16271 (18) 16382



Technical Commentary:

- Candlestick denotes weak momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	15900	15800	16050	16250	16350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<16110	16040	16000	16150

*Do not carry forward the position until the next day.

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