

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/02/12 - Daily B:767.50 A:768.00
 O 768.00 H 770.00 L 767.00 C 768.00 V 34610 @ +0.00%

EMA(9) 783.53 (18) 800.64



RSI(9,MA(6)) 22.0103 23.3315

MACD(12, 26, 12) -22.5795 DAV -18.5244 DIF -4.05514

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	735	768	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 770	760	755	776

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/02/12 - Daily B:16020.00 A:16030.00
 O 16000.00 H 16020.00 L 16000.00 C 16000.00 V 19 T 7,603 I 0 -10 -0.06%
 EMA(9) 16203 (18) 16333

Technical Commentary:

- Candlestick denotes weak momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	15800	15700	16010	16250	16350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<16050	15950	15900	16110

*Do not carry forward the position until the next day.

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