

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2016/02/15 - Daily B:776.50 A:777.00
 O 774.00 H 780.00 L 774.00 C 776.50 V 43910 +2.5 +0.32%
 EMA(9) 783.08 (18) 798.66



Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	735	774	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<780	775	772	783

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 29th February, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/02/15 - Daily B:16130.00 A:16140.00
 O 16170.00 H 16200.00 L 16150.00 C 16150.00 V 26 T 10,515 I 0 +40 +0.25%
 EMA(9) 16210 (18) 16324

Technical Commentary:

- Candlestick denotes overall weak momentum in the prices.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	15800	15700	16110	16250	16350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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