

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**

## Kapas

KAPASSRNR 1804(NCKPAJ6)2016/02/15 - Daily B:783.00 A:796.50  
O:774.00 H:796.00 L:774.00 C:793.00 V:11,076 I:17,684 +19 +2.45%  
EMA(9):786.38 (18):800.40



### Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving high in oversold region.
- Price closed above the 9 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

### Strategy : Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	735	793	810	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> February, 2016**
**Cotton**

 COTTON 1602(MXCTNG6)2016/02/15 - Daily B:16280.00 A:16290.00  
 O 16170.00 H 16300.00 L 16130.00 C 16280.00 V 1,526 T 619,797 I 4,608 +170 +1.06%  
 EMA(9) 16236 (18) 16338

**Technical Commentary:**

- Candlestick denotes buying interest in the prices.
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- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	16000	15800	16280	16400	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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