

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

KAPASSRNR 1604(NCKPAJ6)2016/02/18 - Daily B:803.50 A:804.00

O 803.00 H 807.00 L 798.00 C 802.00 V 11,828 I 19,619 +1 +0.12%

BOL(SIMPLE, 10, 2.0) 785.050 807.653 760.447


Technical Commentary:

- Candlesticks pattern shows upward movement in the market.
- RSI is moving up in neutral region.
- Fall in prices and rise in OI and volume indicates short build up.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	770	750	802	815	825
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	800	805	807	797

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2016
Cotton

 COTTON 1602(MXCTNG6)2016/02/18 - Daily B:16370.00 A:16380.00
 O 16440.00 H 16440.00 L 16370.00 C 16370.00 V 42 T 17,224 I 0 -70 -0.43%
 EMA(9) 16311 (18) 16353

Technical Commentary:

- Candlestick denotes upward movement in the market.
- RSI is moving sideways in neutral region.
- Rise in prices and rise in OI indicates long buildup.
- We advise traders to buy at lows.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	16400	16300	16580	16800	16900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	16550	16650	16680	16490

*Do not carry forward the position until the next day.

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