

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2016/02/23 - Daily B:770.00 A:770.50
O 771.00 H 771.00 L 769.00 C 770.00 V 23710 -4.5 -0.58%
EMA(9) 783.87 (18) 792.92



Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell on dips.

Strategy : Sell

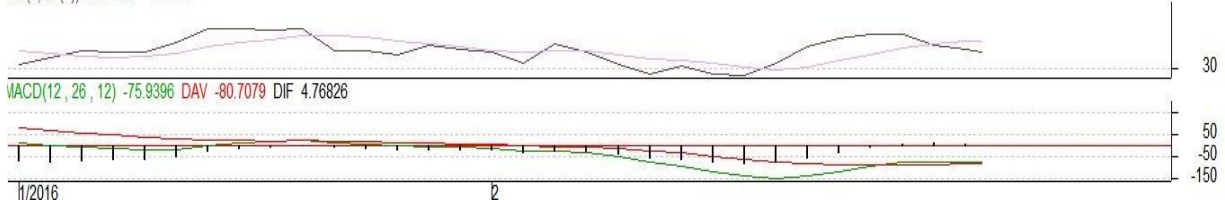
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	740	774.5	815	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 777	770	767	781

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2016
Cotton

 COTTON 1603(MXCTNH6)2016/02/23 - Daily B:16310.00 A:16330.00
 O 16340.00 H 16340.00 L 16310.00 C 16310.00 V 16 T 6,533 I 0 -80 -0.49%
 EMA(9) 16411 (18) 16458


RSI(9,MA(6)) 40.2445 49.6223


Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	16150	16000	16390	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Sell	< 16340	16270	16250	16380

*Do not carry forward the position until the next day.

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