

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell on dips.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	740	766.5	815	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 767	760	757	771

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2016
Cotton

 COTTON 1603(MXCTNH6)2016/02/24 - Daily B:16110.00 A:16120.00
 O 16150.00 H 16150.00 L 16110.00 C 16120.00 V 44 T 17,740 I 0 -110 -0.68%

EMA(9) 16340 (18) 16415


Technical Commentary:

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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	16000	15850	16230	16500	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Sell	< 16200	16100	16050	16260

*Do not carry forward the position until the next day.

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