AW AGRIWATCH

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

Strategy : Buy											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	750	740	777	815	820				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>775	782	785	771				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: March

Exchange: MCX Expiry: 31st March, 2016



Technical Commentary:

- Candlestick denotes indecision in the prices.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to stay away.

Strategy: Stay Away												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Cotton	MCX	March	16000	15850	16200	16500	16600					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	March	Stay Away									

*Do not carry forward the position until the next day.

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